GOVERNMENT OF INDIA
CHEMICALS AND FERTILIZERS
LOK SABHA

UNSTARRED QUESTION NO:4560
ANSWERED ON:19.12.2000
MERGER OF HOCL
P.C. THOMAS

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

(a) Whether the Government propose to merge the Cochin Unit of Hindustan OrganicChemicals Ltd. with BPCL or Kochi Refineries Ltd;

(b) if so, the details thereof;

(c) whether the employees of HOCL, Cochin Unit will get any benefit due to such merger;

(d) if so, the details thereof;

(e) the other advantages of HOCL in this regard;

(f) whether the Pay revision of employees is likely to be affected in such a case of merger; and
(g) if so, the steps taken by the Government to expedite pay revision of the employees of HOCL?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS & FERTILIZERS(SHRI SATYA BRATA MOOKHERJEE)

(a) & (b): A proposal, received from the HOCL Joint Action Council of CochinUnit and others for merger of the Cochin Unit of the Company with Kochi RefineriesLtd., is engaging the attention of the Ministry of Petroleum & Natural Gas and theDepartment of Disinvestment. A final view on the said proposal is yet to be taken.

(c) to (e): It is premature to anticipate the effect on HOCL or its employees in this regard.

(f) & (g): The pay revision of employees would be considered within the parameters of Government policy.